

VI Semester B.C.L.S. Examination, September/October 2023 (CBCS Scheme) COMMERCE

6.1: Business Regulations

Time: 3 Hours

Max. Marks: 70

Instruction: Answer should be written only in English.

SECTION - A

Answer any 5 sub-questions. Each sub-question carries 2 marks. (2×5=10)

- 1. a) What is business law?
 - b) Expand FEMA.
 - c) What is an agreement?
 - d) What is a bilateral contract?
 - e) What is meant by environment pollutant?
 - f) What is meant by free consent?
 - g) Who is minor?

SECTION - B

Answer any 3 questions. Each question carries 6 marks.

 $(3 \times 6 = 18)$

- 2. Explain the sources of business law.
- 3. Write the salient features of Competition Act, 2002.
- 4. State the features of COPRA Act, 1986.
- 5. Differentiate between coercion and undue influence.
- 6. Explain the procedure to be followed on admission of an complaint.

71621



SECTION - C

Answer any 3 questions. Each question carries 14 marks.

 $(3 \times 14 = 42)$

- 7. Explain the different types of pollution under Environment Protection Act.
- 8. "All agreements are not contracts, but all contracts are agreements". Discuss pointing out various classes of contracts.
- Explain the provisions relating to offences and penalties for contravention under FEMA.
- 10. Write about unfair trade practices adopted under COPRA Act.
- 11. Explain the essential elements of a valid contract.

2x6=3x6